

Explanation of variances – pro forma

Name of smaller authority: **Chelveston-cum-Caldecott PC**

County area (local councils and parish meetings only): **Northants**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,786	10,444					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	11,000	11,200	200	1.82%	NO		
3 Total Other Receipts	7,565	37,923	30,358	401.30%	YES		This has been a great year for grants (highest amount in the Council's history!) - Street Lighting replacement (£16,650), NDP health check @ 5 years (£8,556), 3x defibrillators and cabinets (£6,883), war memorial repairs £650, IT & PA upgrade (£1,450) and Northants CALC Asset Management Project (£241) = £34,430 grants received this year compared to £2,420 last year = £32,010 uplift. VAT recover was £2,260 less than last year, whilst allotment income was £450 higher. £32,010-£2,260+£450 = £30,200. The remaining £150 difference is donations.
4 Staff Costs	1	1	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	21,906	49,607	27,701	126.45%	YES		Due the grants achieved in line 3, there was correspondingly greater spend this year. Final part of the Street Lighting change to LED (£16,110), NDP review consultants (£8,560), 2x defibrillators and cabinets (£3,020), increased grass cutting regime (£1,1350), and increased VAT (£4,780) = £32,620 uplift. The change to LED meant the Street Lighting power costs were £1,250 lower than last year, and memorial costs were £3,650 lower (work done last year). £32,620-£1,250-£3,650 = £27,720.
7 Balances Carried Forward	10,444	9,959			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,444	9,959				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	46,204	51,664	5,460	11.82%	NO		Increase in asset value due to additional assets purchased/upgraded as per line 6, funded by the additional income in line 3. Example 2x Defibrillators and cabinets £2,564, new noticeboard outside the village hall £1,155, new value for a street light (LED) and steel column £617 increase (following the replacement of SOX lamps with LED lamps) and war memorial value uplift £1,111 (following repairs) £2,564+£1,155+£617+£1,111 = £5,447.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable