

Explanation of variances – pro forma

Name of smaller authority: **Chelveston-cum-Caldecott Parish Council**

County area (local councils and parish meetings only): **Northamptonshire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	10,200	10,400	+200	1.9	N/A (Less than 15%)
Box 3 <i>Total other receipts</i>	6,908	6,825	-83	1.2	N/A (Less than 15%)
Box 4 <i>Staff costs</i>	1	1	0	0	N/A (no change)
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	N/A (no change)
Box 6 <i>All other payments</i>	13,510	20,967	+7,457	55.2%	Toward the end of the previous FY, the Council received a grant for £3,185 from the Big Lottery, which was spent in this FY. Grass cutting and siding out of footways increased by £2,960 following a decision to improve the state of the footways and verges. Repairs and steam cleaning of a war memorial cost £1,274. Total = £7,419 (within 15%).
Box 9 <i>Total fixed assets & long term investments & assets</i>	119	120	1	0.8	N/A (Less than 15%)
Box 10 <i>Total borrowings</i>	0	0	0	0	N/A (no change)
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A - Box 7 less than twice box 2				