

## Explanation of variances – pro forma

Name of smaller authority: **Chelveston-cum-Caldecott PC**  
 County area (local councils and): **Northamptonshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/2020 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	<b>27,554</b>	<b>13,786</b>				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	<b>10,450</b>	<b>11,000</b>	550	5.26%	NO		
3 Total Other Receipts	<b>7,233</b>	<b>7,565</b>	332	4.58%	NO		
4 Staff Costs	<b>1</b>	<b>1</b>	0	0.00%	NO		
5 Loan Interest/Capital Repayment	<b>0</b>	<b>0</b>	0	0.00%	NO		
6 All Other Payments	<b>31,450</b>	<b>21,906</b>	-9,544	30.35%	YES		Near the end of FY18-19, the Council received a grant (£7,500), which in FY19-20 was spent (along with Council funds) on a Traffic Calming project (£10,160.94). Adjusting FY19-20 for this, £31,450 - £10,161 = £21,289, which is within 3% of FY20-21.
7 Balances Carried Forward	<b>13,786</b>	<b>10,444</b>			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	<b>13,786</b>	<b>10,444</b>				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	<b>45,996</b>	<b>46,204</b>	208	0.45%	NO		
10 Total Borrowings	<b>0</b>	<b>0</b>	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable